



29th July, 2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir/Madam,

Ref: BSE Security Code 533018

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 29th July, 2022 inter-alia, considered and approved the following:

1. Un-audited Financial Results of the Company for the first quarter ended 30th June, 2022 as prescribed under Regulation 33 of the Listing Regulations and considered the Limited Review Report for the said quarter.

The meeting of the Board of the Company commenced at 3.30 p.m. and concluded at 3.50 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

Harshika Kataria

Company Secretary & Compliance Officer

Membership Number: A61964

Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.

CIN-L65900MH1998PLC116585

Registered Office: Village Shivni, Taluka and District, Akola – 444104.

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011.

T: 2308 2951-54; | F: 2307 2773


E: mills@simplex-group.com; | W: www.simplex-group.com

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Company Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter ended **30TH June 2022** ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.M. Shah & Co.**
Chartered Accountants
Firm's registration number: 109637W


Kantilal M. Shah
Proprietor
Membership number: 003857
Mumbai, 29th July, 2022
UDIN: 22003857AN VS DU 7652





SIMPLEX MILLS COMPANY LIMITED
 REGISTERED OFFICE: VILLAGE SHIVNI, TALUKA AND DISTRICT- AKOLA - 444 104
 CORPORATE OFFICE: 30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	Quarter ended			(₹ In lakhs)
		30.06.2022	31.03.2022	30.06.2021	Year ended 31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operation	-	0.28	-	0.43
2	Other income	15.24	15.28	15.22	61.53
3	Total income (1+2)	15.24	15.56	15.22	61.96
4	Expenses				
	a) Changes in inventories of finished goods	-	0.28	-	0.42
	b) Employee benefits expense	0.90	0.90	0.88	3.58
	c) Finance costs	4.65	4.67	4.28	17.72
	d) Depreciation and amortisation expense	0.92	1.36	1.38	5.53
	e) Other expenses	9.27	9.68	8.43	38.19
	Total expenses	15.74	16.89	14.97	65.44
5	Profit/(Loss) before exceptional items and tax (3-4)	(0.50)	(1.33)	0.25	(3.48)
6	Exceptional items - net	-	55.16	-	73.53
7	Profit/(Loss) before tax (5-6)	(0.50)	53.83	0.25	70.05
8	Tax expense	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(0.50)	53.83	0.25	70.05
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(0.50)	53.83	0.25	70.05
12	Paid up Equity Share Capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05
13	Other Equity excluding Revaluation Reserve	-	-	-	(623.96)
14	Basic and Diluted earning per share (of ₹ 10/- each)*	(0.02)	1.79	0.01	2.33

*Not annualised, except year end Basic and Diluted EPS

Notes :

- 1 The Unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2022.
- 3 The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- 4 The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2022 and the unaudited published year to date figures up to 31st December, 2021 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 5 Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Mills Company Limited

Shekhar

Shekhar R Singh
Director

Place: Mumbai
Dated: 29th July, 2022

Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

Corporate Office :

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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